



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25571.3 (0.5%)

25380 - 25664



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25980	25822	25697	25538	25413	25254	25129

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1), 50-Day (-0.7), 100-Day (-0.6), 200-Day (1.0)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25538. If Nifty trades above this level, it may further rally up to 25697-25822-25980 levels. However, if it trades below 25538 levels, we may witness profit booking in the market, and the index may correct up to 25413-25254-25129 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	935.7	3.3
NTPC	373.0	2.7
LT	4380.6	2.3
SBILIFE	2080.0	1.8
COALINDIA	423.6	1.8

Price Losers

Script ID	Price	%Chg
TECHM	1456.9	-1.5
INFY	1353.2	-1.3
GRASIM	2832.8	-1.1
HCLTECH	1436.5	-1.0
ETERNAL	269.5	-0.9

Index

CMP

Prior Day's Range

BANK NIFTY

61172.0 (0.7%)

60562 - 61361



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62299	61830	61501	61032	60703	60233	59905

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 61032. If Bank Nifty trades above this level, it may rally up to 61501-61830-62299 levels. However, if it trades below 61032 levels, we may witness profit booking in the market, and the index may correct up to 60703-60233-59905 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	154.2	3.2
PNB	129.6	2.8
BANKBARODA	309.1	1.5
FEDERALBNK	292.6	1.5
AUBANK	1029.7	1.2

Price Losers

Script ID	Price	%Chg
HDFCBANK	911.9	-0.4
INDUSINDBK	926.1	-0.1

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